



Date/Time	12 th Feb 2024
Location	ZOOM (Video Conference)
Attendees	Trust Directors: Rhoda Meek (RM, Chair), Christine Coghill (CC), Ronnie Baird (RB), Matthew MacDowell (MMD), Fiona Malcolm (FM), Martin Finnigan (MF), Neil MacPhail (NMP), John Bowler (JB) Trust Staff: Phyl Meyer (PM). Inge Armstrong (IA – minutes),
Absent, Apologies	Apologies received from Jacqui Bennett (JaB) No apologies received from Neil MacPhail (NMP)

1. Welcome & Introductions

RM welcomed all to the meeting.

2. Declaration of Conflicts

None declared.

3. Previous Meeting

a. Minutes

The January 24 minutes were approved by MF and seconded by CG

b. January Actions Update and Matters Arising

4. Actions taken since January Board meeting.

We approved Cruas, public statement regarding use of the minibus, and opening of the savings account.



5. Windfall Fund update and Tilley Legacy fund plan

MF showed/discussed the off-line scenarios for Tilley, options for the Windfall fund and the Legacy Fund.

Tilley off-line scenarios Assumptions

- TCDT continue to operate as normal, and expenditure is as per Board approved budget (c380k per annum)
- No further external funding is secured
- TCDT would continue to receive office support payments from TREL (£2k/month)
- TCDT would receive the last 4 TREL loan repayments (£16k/quarter) and the loan would be fully repaid come end of 2024
- Forecasts based on rolling average of previous years' income from Tilley, typically around £250k per annum.

Tilley out of action for 6 Months (to July 24)	Tilley out of action for 12 Months (to Jan 2025)	Tilley out of action permanently
<u>TREL Donations</u>		
No donations in 2024	No donations until Sept 2025	No more donations form TREL.
Need 100% of 2025 donations to re-establish Windfall Fund	Need to retain 100% donations in 2025 towards running costs.	The loan is due to be repaid by the end of 2024
<u>TCDT Cashflow</u>		
Cashflow problems from Aug '24	Cashflow problems from Aug '24 and throughout 2025	Cashflow problem throughout
Could use money in Windfall Fund to support cashflow	TCDT could make us of WINDFALL funds to assist with cashflow.	TCDT could make us of WINDFALL funds to assist with cashflow.
Could refill Windfall Fund during 2025	TCDT unable to refill Windfall Fund over the period of the analysis	TCDT would run out of money in Aug '25



Windfall Fund

RM commented that it was decided to pause the Windfall fund in the summer of 2023, as the board were considering the future of Tilley and that it would be addressed in the beginning of 2024. It was suggested to the board that the Windfall Fund will be opened with a £15000 budget for this year. Announcement will be made through newsletter, website and Facebay

Action 164 – PM

Board approved

Legacy Fund

The board discussed options in line with the paper for the legacy fund and the future of Tilley.

The discussion will continue at the Community Development Plan meeting in March.

6. Funding

Grant requested from Loganair Green Skies for improvements to the energy efficiency of the Island Centre – unfortunately, we were not successful on this grant.

Nature Scot – has confirmed on extending the funding of the ranger post.

7. Working Group Reports

a. Finance Sub-Group

No further comments

b. Housing Working Group

Consider options on how we manage housing when we have housing and how would the Trust finance Kirkapol house, the model we would use, etc., these are to be discussed by the Housing Working group on the 21st Feb.

c. Childcare

Positive discussions with the council for long term solution for childcare on the island, Mill House is a possible option. Financial plan needs to be put into place to propose to the board. There is an urgent short term need for childcare, and we are looking into options on this.



8. Staff Reports

a. Trust Activities Report

No further comments on the report

Community market – the work that Emmie has prepared on the best practice/legality/practical steps are being discussed with an Talla and if they are keen to progress with the market, we will support them where we can, but take a step back from this project.

b. Business Units

A further 3 applications have been received, and the Scoring panel have been reformed to look through the applications, and then revert back to the TCEL board to confirm the decision.

Units to be completed mid-March, with entry in April.

c. Filling station staffing

The pay terminal units have arrived and will be replaced by the 19th February. The Buth staffing of the filling station is progressing well.

9. AOCB

a. Subsidiary director recruitment

A request for directors (in particular TCEL) to be placed in the next issue of An Tirisdeach newsletter.

b. CMAC loan update

As discussed by board. PM to request legal advice from TC Young.

Action165 – PM

c. Community Development Plan Progress Update

Date to be confirmed for the meeting.

10. DONM

Tuesday 12th March 2024 at 7pm by Zoom.